

The Alaska Republic Oil and Gas Co-op Heikes Initiative

Formation of the Alaska Republic Oil and Gas Co-op

This expressed idea will form an Alaskan company. Legal residents will be the shareholders in the company that produces and distributes Alaska's in kind revenue oil and coal, refined in the State of Alaska. This Initiative will authorize the use of approximately \$3.5 billion dollars of the Alaska Permanent Fund to build 3 new state-of-the-art refineries, one each in Kenai, Fairbanks and Glenallen. A Coal-to-fuels plant will be built in Nenana along with storage facilities. Each site will have 50 megawatt electrical co-generation plant whose electricity will be used by the local utilities at no cost; thereby lowering the cost of electricity to local citizens.

Purpose

This Incentive will give the Alaskan people access to a stable market price for their oil and gas needs. The price for fuel will be set at \$1.00 a gallon for premium gas and diesel fuel.

Idea

Each Alaskan resident will own one share of stock, that cannot be sold or traded and will hold for their lifetime. A second permanent fund will be set up and a second dividend will be paid out. When a shareholder dies the share will go in the regular permanent fund.

How it will work

We will contract out to an independent oil field services company to maintain and process the oil and coal, and will pay them cost plus 10%. We will build and maintain the field and camp services and provide for distribution thru independent contractors. The only State involvement will be the accounting on expenditures; all other services will be on a bid only basis. There will be no State employees in the processing and production or distribution of these fuels.

"There once was an idea, which became a dream and when the people strived to make it a reality, it became the Declaration of Independence."



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